



SOLE PROPRIETORSHIP

Business Account Information Checklist

Individuals that need to be present to open the account:

The Owner - Sole Proprietor. Any individual that will be added as an Authorized Signer.

Information required to open the account:

- ☐ Personal information:
 - Personal Identification - Government Issued ID (State issued driver's license, Passport, etc.)
 - Social Security Number
- ☐ Business Documentation:
 - Social Security Number or Tax Identification Number - A document verifying Employer Identification Number (EIN) is required (EIN Assignment Letter from the IRS, Schedule C from a federal tax return, etc.)
 - Assumed Name Certificate (DBA) - if operating under a different name than the legal name of the Sole Proprietor. For example: Susan Jones dba Susan's Cleaning Service

Additional information will be requested:

- ☐ Business address
- ☐ Phone Number
- ☐ Length of time in business
- ☐ Nature of business
- ☐ Types of transactions and anticipated volume
- ☐ Business primary trade area
- ☐ Annual Sales
- ☐ Source of funds to open the account
- ☐ Purpose of the business account
- ☐ Number of employees
- ☐ Names of other Financial Institutions the business has accounts with